

NC-SARA Board Meeting Agenda

October 23 – 25, 2023

PLEASE NOTE: All times are Central Time Zone

Tuesday October 24, 2023

- 9:00 am **Welcome** (Ed Ray, Board Chair)
- 9:05 am **Roll Call** (Schuyler Perry, Senior Executive Assistant, NC-SARA)
- 9:10 am **(ACTION) Minutes of the May 2023 Board Meeting** (Ed Ray, Board Chair)
- 9:20 am **Regional Compact Presidents & NC-SARA President - Trending Topics**
- 10:00 am **Task Force on Consumer Protection Discussion** (Art Coleman, Task Force Chair)
- Status of U.S. Department of Education Rulemaking 2022
 - Status of U.S. Department of Education Rulemaking 2023
- 10:30 am **Strategy Committee Discussion** (Barbara Gellman-Danley, Strategy Committee Chair)
- Review the Strategic Plan (2020-2023) Final Report
 - Discuss Future Strategic Plan & Next Steps
- 11:15 am **Break**
- 11:30 am **Policy Committee Discussion of SARA Policy Proposals** (Angela Lee, Policy Committee Chair)
- Noon **Lunch**

--- PUBLIC SESSION OF MEETING BEGINS AT 1:15 pm---

- 1:00 pm **Logistics of Public Session** (Marianne Boeke, President, NC-SARA)
- 1:15 pm **Welcome to the Public Session** (Ed Ray, Board Chair)
- 1:20 pm **SARA Policy Modification Process: Overview, Next Steps, and Improvements to the Process that are Being Considered** (Angela Lee, Policy Committee Chair)
- 1:30 pm **(ACTION) SARA Policy Modification Proposals** (Ed Ray, Board Chair)
The six SARA Policy Modification Proposals that were approved by all four regional compacts through their RSCs to move forward for a vote of the NC-SARA Board are:
1. PMP-0330: Require NC-SARA to notify public of institution status
 2. PMP-0331: Institutional disclosure requirements
 3. PMP-0356: SPE removal of provisional status

4. PMP-0368: SARA Policy Manual
5. PMP-0373: Provisional Notification - Add (i) to Section 3.2
6. PMP-0383: Modification of Language: Arbitration Agreements

--- PUBLIC SESSION OF MEETING ENDS AT 3:00 pm---

- 3:00 pm **Break**
- 3:15 pm **Policy Committee Discussion** (Angela Lee, Committee Chair, with Regional Steering Committee Chairs)
- SARA Policy Modification Process Review and Debrief
 - Discuss ideas for SARA Policy Modification Proposals for 2024
- 5:00 pm **Adjourn**

Wednesday October 25, 2023

- 9:00 am **Welcome** (Ed Ray, Board Chair)
- 9:05 am **Roll Call** (Schuyler Perry, Senior Executive Assistant, NC-SARA)
- 9:10 am **Recognition Ceremony** (Rob Anderson, Board Vice Chair)
- 9:15 am **Report and Recommendations from the Executive Committee** (Ed Ray, Board Chair)
- **(ACTION)** Elect new board members for first three-year term
 - **(ACTION)** Elect board members for second three-year term
 - **(ACTION)** Elect board officers for two-year term
 - Regional Compact Presidents (announce designation)
 - Regional Compact President to serve on the Executive Committee
 - Regional Compact President to serve on the Finance Committee
- 10:15 am **Break**
- 10:45 am **Governance and Nominations Committee Discussion** (Eduardo Ochoa, Governance and Nominations Committee Chair)
- Proposed Procedure for Handling Governance Suggestions
 - Proposed Procedure for Nominating Candidates for Board Membership
 - Proposed Procedure for Board Officer Nominations
 - Proposed Procedure for Open Sessions of the NC-SARA Board Meetings
- Noon **Lunch**

- 1:00 pm **Report and Recommendations from the Finance Committee** (John Cavanaugh, Board Treasurer).
- Presentation of NC-SARA FY23 Financial Audit, Kristin Calder, CPA, Director; Roxanne Rounsborg, Auditor - Kundinger, Corder, & Montoya
 - **(ACTION)** Approval of NC-SARA FY23 Financial Audit
 - Review of the NC-SARA Finance Report, Ashley Rasmussen, Director of Finance, NC-SARA
 - Update on the Development of Investment and Spending Policies for Reserve Funds, John Cavanaugh, Board Treasurer
 - Recommendation for Adjusting SARA-Participating Institution Fees, John Cavanaugh, Board Treasurer
 - **(ACTION)** Approval to Submit a Proposal to Increase SARA-Participating Institution Fees in 2024 SARA Policy Modification Process
- 2:15 pm **Break**
- 2:30 pm **Executive Session** (Ed Ray, Board Chair)
- 4:00 pm **Adjourn**