

## NC-SARA Board Meeting Agenda

October 23 – 25, 2023  
New Orleans Marriott  
Rooms: Balcony L-N

**PLEASE NOTE: All times are Central Time Zone**

### Monday October 23, 2023

6:00 pm      **Reception and Social Dinner** – Optional (on-site)

### Tuesday October 24, 2023

7:30 am      **Breakfast Buffet**

9:00 am      **Welcome** (Ed Ray, Board Chair)

9:05 am      **Roll Call** (Schuyler Perry, Senior Executive Assistant, NC-SARA)

9:10 am      **(ACTION) Minutes of the May 2023 Board Meeting** (Ed Ray, Board Chair)  
Draft minutes are available on the Board Secure Website

9:20 am      **Regional Compact Presidents & NC-SARA Trending Topics**

No materials for this session

- State Updates
- U.S. Department of Education and Student Consumer Protection Organizations
- NC-SARA Board Book Management Software
- NC-SARA Board Committee Information (participation & website)

10:00 am      **Task Force on Consumer Protection Discussion** (Art Coleman, Task Force Chair)

No materials for this session

- Status of U.S. Department of Education Rulemaking 2022
- Status of U.S. Department of Education Rulemaking 2023

10:30 am      **Strategy Committee Discussion** (Barbara Gellman-Danley, Strategy Committee Chair)

Materials are available on the Board Secure Website

- Review the Strategic Plan (2020-2023) Final Report
- Discuss Future Strategic Plan & Next Steps

11:15 am      **Break**

11:30 am **Policy Committee Discussion of SARA Policy Proposals** (Angela Lee, Policy Committee Chair)  
Materials (the Policy Binder) have been sent in hard copy

Noon **Lunch Buffet**

**--- PUBLIC SESSION OF MEETING BEGINS AT 1:15 pm ---**

1:00 pm **Logistics of Public Session** (Marianne Boeke, President, NC-SARA)

1:15 pm **Welcome to the Public Session** (Ed Ray, Board Chair)

1:20 pm **SARA Policy Modification Process: Overview, Next Steps, and Improvements to the Process that are Being Considered** (Angela Lee, Policy Committee Chair)  
Materials (the Policy Binder) have been sent in hard copy

1:30 pm **(ACTION) SARA Policy Modification Proposals** (Ed Ray, Board Chair)  
Materials (the Policy Binder) have been sent in hard copy

The six SARA Policy Modification Proposals that were approved by all four regional compacts through their RSCs to move forward for a vote of the NC-SARA Board are:

1. PMP-0330: Require NC-SARA to Notify Public of Institution Status
2. PMP-0331: Institutional Disclosure Requirements
3. PMP-0356: SPE Removal of Provisional Status
4. PMP-0368: SARA Policy Manual
5. PMP-0373: Provisional Notification - Add (i) to Section 3.2
6. PMP-0383: Modification of Language: Arbitration Agreements

**--- PUBLIC SESSION OF MEETING ENDS AT 3:00 pm ---**

3:00 pm **Break**

3:15 pm **Policy Committee Discussion** (Angela Lee, Policy Committee Chair, with Regional Steering Committee Chairs)

Materials (the Policy Binder) have been sent in hard copy

- SARA Policy Modification Process Review and Debrief
  - Process Suggestions (SPE Feedback)
  - Board Engagement & Communications
  - Role of the Policy Committee
- Discuss ideas for SARA Policy Modification Proposals for 2024
  - 2023 proposals that received approval from 3 of 4 regional compacts
  - Other proposals and recurring themes from 2023
  - New or emerging proposal topics

5:00 pm **Adjourn**

6:00 pm **Dinner in New Orleans – Optional**  
A list of restaurants will be available for sign-up during lunch.  
Please meet your group in the hotel lobby.

### **Wednesday October 25, 2023**

7:30 am **Breakfast Buffet**

9:00 am **Welcome** (Ed Ray, Board Chair)

9:05 am **Roll Call** (Schuyler Perry, Senior Executive Assistant, NC-SARA)

9:10 am **Recognition Ceremony** (Rob Anderson, Board Vice Chair)

No materials for this session

- Ed Ray (Board Chair)
- Peter Smith (Board Member)
- Larry Tremblay (Board Member)

9:15 am **Report and Recommendations from the Executive Committee** (Ed Ray, Board Chair)

Materials are available on the Board Secure Website

- **(ACTION)** Elect new board members for first three-year term
- **(ACTION)** Elect board members for second three-year term
- **(ACTION)** Elect board officers for two-year term
- Regional Compact Presidents (announce designation)
  - Regional Compact President to serve on the Executive Committee
  - Regional Compact President to serve on the Finance Committee

10:15 am **Break** (check out of hotel)

10:45 am **Governance and Nominations Committee Discussion** (Eduardo Ochoa, Governance and Nominations Committee Chair)

Materials are available on the Board Secure Website

- Proposed Procedure for Handling Governance Suggestions
- Proposed Procedure for Nominating Candidates for Board Membership
- Proposed Procedure for Board Officer Nominations
- Proposed Procedure for Open Sessions of the NC-SARA Board Meetings

Noon **Lunch Buffet**

1:00 pm **Report and Recommendations from the Finance Committee** (John Cavanaugh, Board Treasurer)

Materials are available on the Board Secure Website

- Presentation of NC-SARA FY23 Financial Audit, Kristin Calder, CPA, Director; Roxanne Rounsborg, Auditor - Kunding, Corder, & Montoya
- **(ACTION)** Approval of NC-SARA FY23 Financial Audit
- Review of the NC-SARA Finance Report, Ashley Rasmussen, Director of Finance, NC-SARA

- Update on the Development of Investment and Spending Policies for Reserve Funds, John Cavanaugh, Board Treasurer
- Recommendation for Adjusting SARA-Participating Institution Fees, John Cavanaugh, Board Treasurer
- (**ACTION**) Approval to Submit a Proposal to Increase SARA-Participating Institution Fees in 2024 SARA Policy Modification Process

2:15 pm      **Break**

2:30 pm      **Executive Session** (Ed Ray, Board Chair)  
Materials are available on the Board Secure Website

- Discussion: Board Annual Survey Report
- Discussion: Process for the Annual Evaluation of the President
- Other Business

4:00 pm      **Adjourn**